



Contact: [editor@sdar.com](mailto:editor@sdar.com) or (858) 715-8010.

## Home sales steady at end of summer, according to the Greater San Diego Association of REALTORS®

**SAN DIEGO (September 7, 2017)** – August sales of previously owned homes in San Diego County closely mirrored sales in July, according to housing statistics compiled from the Multiple Listing Service by the [Greater San Diego Association of REALTORS®](#)

Approximately 3,248 single-family homes and attached properties closed in August, compared to 3,228 in July, a difference of less than a percent. Broken down by property type, single-family home sales were up 2 percent, while condominium and townhome sales were down just under 3 percent. However, compared to August of last year, single-family home sales were down 6 percent and condos/townhomes were down 11 percent.

The median price in August dipped, but only slightly, compared to July. The price of both single-family and attached properties were down by about a percent. Despite that, prices for resale properties are up more than 8 percent so far this year.

In August, single-family homes were selling in an average of only 29 days, while attached properties closed an average of 22 days from the point that they went on the market.

“Home sales tend to cool off ahead of a new school year,” said SDAR President Bob Kevane. “but in this market deals can be made well into the school months. I’m hopeful that mortgage rates, wage growth, and unemployment will stay stable and buoy up our struggling housing market.”

In August, the zip codes in San Diego County with the most single-family home sales were:

- 92026 (Escondido North) with 69
- 92057 (Oceanside North) with 69
- 92128 (Rancho Bernardo West) with 54
- 92065 (Ramona) with 53
- 92028 (Fallbrook) with 51

The most expensive residential property sold in San Diego County last month was a remodeled beach cottage on the bluffs in Del Mar – 2,300 square feet, 2 bedrooms, 3 baths – built in 1948, with a sale price of \$10 million.

SDAR’s housing statistics are compiled monthly from the Multiple Listing Service (MLS). Click [here](#) for a detailed look at the numbers. Here is a summary:

**MEDIAN SALES PRICE Comparing August 2017 to July 2017 (month over month)**

- **Single-Family: 1 percent DECREASE**  
August 2017 = \$610,000  
July 2017 = \$615,000
- **Condos/Townhomes: 1 percent DECREASE**  
August 2017 = \$400,000  
July 2017 = \$405,000

**MEDIAN SALES PRICE Comparing August 2017 to August 2016 (year over year)**

- **Single-Family: 8 percent INCREASE**  
August 2017 = \$610,000  
August 2016 = \$563,000
- **Condos/Townhomes: 7 percent INCREASE**  
August 2017 = \$400,000  
August 2016 = \$375,000

**TOTAL SOLD LISTINGS Comparing August 2017 to July 2017 (month over month)**

- **Single-Family: 2 percent INCREASE**  
August 2017 = 2,153  
July 2017 = 2,104
- **Condos/Townhomes: 3 percent DECREASE**  
August 2017 = 1,095  
July 2017 = 1,124

**TOTAL SOLD LISTINGS Comparing August 2017 to August 2016 (year over year)**

- **Single-Family: 6 percent DECREASE**  
August 2017 = 2,153  
August 2016 = 2,301
- **Condos/Townhomes: 11 percent DECREASE**  
August 2017 = 1,095  
August 2016 = 1,230

###

*With 14,000 members, the [Greater San Diego Association of REALTORS®](#) is the largest trade association in the county. We help our members, who adhere to a code of ethics and professional standards, sell more homes. We also help people realize the dream of home ownership, and we are dedicated to protecting private property rights. You can follow SDAR on [Facebook](#), [Twitter](#) and [YouTube](#).*