



Contact: [editor@sdar.com](mailto:editor@sdar.com) or (858) 715-8010.

## Home sales continue to trend lower in September, according to the Greater San Diego Association of REALTORS®

**SAN DIEGO (October 9, 2017)** – Sales of previously owned homes continued to pare down in September, according to housing statistics compiled from the Multiple Listing Service by the [Greater San Diego Association of REALTORS®](#).

Single-family home sales dropped 20 percent in September, compared to August, and were nearly 13 percent lower than the same month last year. Condominiums and townhomes similarly saw an 18 percent decrease last month, and are down about 17 percent from September of last year. So far in 2017, resale homes are off by 2.4 percent compared to the same nine months of 2016.

Median prices, however, have continued to exhibit strength throughout the year. September single-family home sale prices were unchanged from August, at just over \$610,000, while condos and townhomes (attached) properties increased nearly 4 percent from the previous month, standing at \$414,000. Collectively, prices are up about 10 percent from last year. In September, single-family homes were seeing offers accepted in an average of only 30 days, while attached properties were flying off the market in an average of 24 days.

“Home prices have reached unaffordable levels for many who may want to enter the housing pool,” said SDAR President Bob Kevane. “Coupled with that, established owners who want to stay in San Diego see little benefit if they were to consider moving. There’s no simple fix, but I’m advocating for a revamp of Prop. 13 to help more properties change hands.”

In September, the zip codes in San Diego County with the most single-family home sales were:

- 92057 (Oceanside North) with 55
- 92028 (Fallbrook) with 51
- 92027 (Escondido East) with 45
- 92078 (San Marcos South) and 92127 (Rancho Bernardo West) with 45
- 92128 (Rancho Bernardo East) with 44

The most expensive residential property sold in San Diego County in September was a beachfront property in Coronado – 3,900 square feet, 5 bedrooms, 7 baths – built in 2013, with a sale price of \$8.45 million.

SDAR’s housing statistics are compiled monthly from the Multiple Listing Service (MLS). Click [here](#) for a detailed look at the numbers. Here is a summary:

**MEDIAN SALES PRICE Comparing September 2017 to August 2017 (month over month)**

- **Single-Family: UNCHANGED**  
September 2017 = \$610,250  
August 2017 = \$610,508
- **Condos/Townhomes: 4 percent INCREASE**  
September 2017 = \$414,000  
August 2017 = \$400,000

**MEDIAN SALES PRICE Comparing September 2017 to September 2016 (year over year)**

- **Single-Family: 8 percent INCREASE**  
September 2017 = \$610,250  
September 2016 = \$565,000
- **Condos/Townhomes: 12 percent INCREASE**  
September 2017 = \$414,000  
September 2016 = \$370,000

**TOTAL SOLD LISTINGS Comparing September 2017 to August 2017 (month over month)**

- **Single-Family: 20 percent DECREASE**  
September 2017 = 1,828  
August 2017 = 2,294
- **Condos/Townhomes: 18 percent DECREASE**  
September 2017 = 949  
August 2017 = 1,157

**TOTAL SOLD LISTINGS Comparing September 2017 to September 2016 (year over year)**

- **Single-Family: 13 percent DECREASE**  
September 2017 = 1,828  
September 2016 = 2,093
- **Condos/Townhomes: 17 percent DECREASE**  
September 2017 = 949  
September 2016 = 1,140

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With 14,000 members, the [Greater San Diego Association of REALTORS®](#) is the largest trade association in the county. We help our members, who adhere to a code of ethics and professional standards, sell more homes. We also help people realize the dream of home ownership, and we are dedicated to protecting private property rights. You can follow SDAR on [Facebook](#), [Twitter](#) and [YouTube](#).